



NORBURN LIGHTING AND BATH CENTRE

APPLICATION FOR CREDIT

BC Credit Office
7975 Enterprise St., Burnaby BC V5A 1V5
Ph: (604) 422-6081 Fax: (604) 444-2001

For Office Use Only:
Date: _____
Salesperson: _____

Norburn Lighting & Bath Centre Burnaby, BC Norburn Lighting & Bath Centre Langley, BC

Business or Trade Name in full: _____

Business Address: _____

City: _____ **Prov:** _____ **Postal Code:** _____

Tel: (____) _____ **Cell:** (____) _____ **Fax:** (____) _____

Type of Business: Incorporated Company Sole Proprietorship Partnership **Date Established:** _____

Names of Owners	Title	Address	Phone Number
_____	_____	_____	(____) _____
_____	_____	_____	(____) _____
_____	_____	_____	(____) _____

LINE OF CREDIT REQUIRED Name of Bank Branch A/C#
Is P.O. Required: Yes No PST Number: _____ Nature of Business _____

IF YOUR BUSINESS IS LESS THAN ONE YEAR OLD OR IS NOT A CORPORATION, COMPLETE THIS SECTION

Surname First Initial Spouse's Name in Full
Home Address City Prov. Postal Code Home Phone Number
Birth Date Social Insurance Number (optional) Residence is: Owned Rented

TRADE REFERENCES:

Name	Address	Phone Number	Fax Number
1. _____	_____	(____) _____	(____) _____
2. _____	_____	(____) _____	(____) _____
3. _____	_____	(____) _____	(____) _____
4. _____	_____	(____) _____	(____) _____

PLEASE READ AND COMPLETE PAGE TWO OF APPLICATION

The Applicant agrees to make payments in accordance with the terms stipulated on each invoice and to pay 2% service charges (annual rate 24%) on any overdue balance.

The Applicant is aware of the minimum restocking charge of 15% on all goods returned that were supplied correctly, and agree to supply invoice numbers on all goods returned for credit.

The Applicant agrees and acknowledges that Norburn Lighting & Bath Centre will retain title to products purchased until all corresponding invoices have been paid in full.

The Applicant / or person signing on behalf of the applicant, warrant and confirm that the information given herein is true and correct and understand that it is being provided for the purposes of obtaining credit from Norburn Lighting & Bath Centre (hereinafter called Norburn). Norburn is authorized to obtain any information required relative to this application from any source to which Norburn may apply and each source is hereby authorized to provide Norburn with such information. Norburn is authorized whether or not the application is approved. Further, if the application is approved for credit, Norburn is authorized to retain, update and exchange information regarding the Applicant for as long as the business relationship between the two parties exists.

I, _____ confirm that I am authorized to sign this application and provide the information
(Please print name & title) contained herein.

Date

Signature

GUARANTEE

1. In consideration of Norburn Lighting and Bath Centre (hereinafter called "Norburn") granting credit to the Applicant, on such terms as shall be agreed upon between Norburn and the Applicant from time to time, the undersigned hereby agrees as follows:
2. That the undersigned (and if more than one, jointly and severally) hereby guarantees to Norburn the due payment of all monies which are now or which shall at any time hereafter be due to Norburn from the Applicant, howsoever arising.
3. That if the Applicant is an individual or a partnership, either of which subsequently at any time causes a Corporation to be incorporated (herein called a "future Corporation") which future Corporation obtains credit from Norburn, that the undersigned shall cause such future Corporation to apply in writing to Norburn for credit, and in any event, the undersigned hereby guarantees to Norburn the payment of all sums due to Norburn by such future Corporation as if such future Corporation had executed this application for credit fully and completely whether or not such future Corporation applies in writing to Norburn for credit.
4. Norburn shall have the right to refuse credit to Applicant or a future Corporation; to take and release any and all collateral or other securities, to extend time for payment to the Applicant or a future Corporation or to any person liable upon any collateral or other security which Norburn may hold at any time, and to compromise or compound with him or them, without notice to the undersigned and without discharging or affecting the liability of the undersigned to Norburn.
5. Norburn shall not be bound to exhaust its recourses against the Applicant or future Corporation or other persons, or the securities Norburn may hold, before being entitled to payment from the undersigned of the amount guaranteed.
6. This Guarantee shall be a continuing Guarantee, and shall cover all liabilities which the Applicant or future Corporation may incur before the undersigned shall give Norburn written notice to make no further advances on the security of this Guarantee.
7. It is agreed that this Guarantee shall be valid notwithstanding any change or changes in the name of the Applicant or any change or changes in the membership, if a Partnership, whether by death, retirement or introduction of one or more new Partners.
8. The Guarantee and Agreement by the undersigned shall extend to and be binding upon the undersigned and his executors, administrators, successors and assigns.
9. IN WITNESS WHEREOF the undersigned has executed this Guarantee this _____ day of _____

Witness

Signature of Individual Guarantor

Witness

Signature of Individual Guarantor